

TABLE 2—EDITORIAL STATISTICS, NOVEMBER 1, 2009–OCTOBER 31, 2010

Total submissions	400
Total first submissions	347
Decisions: out of first submissions	
Summarily reject (including previous AER submission without new referees)	30.54%
Reject	52.73%
Revise and resubmit	8.64%
Pending manuscripts	6.34%
Decision times: first submissions	
Average time to first decision (for manuscripts with decisions)	37.89 days
Average time to first decision (excluding summary rejections)	53.29 days
Longest decision time	97 days
Fraction of decisions made within one month	43.12%
Fraction of decisions made between one and two months	32.5%
Fraction of decisions made between two and three months	23.75%
Fraction of decisions made in more than three months	0.31%
Decisions: out of second submissions	
Accept	53.12%
Revise and resubmit	43.75%
Reject	3.12%
Decision times: second submissions	
Average time to decision, for revised manuscripts	23.81 days
Fraction of second decisions made within one month	65.62%
Fraction of decisions made between one and two months	31.25%
Fraction of decisions made between two and three months	3.12%